



Marina Coast Water District

Minutes

Budget and Engineering Committee Meeting

April 2, 2024

1. Call to Order:

The April 2, 2024 Budget and Engineering Committee meeting was called to order at 5:30 p.m. by President Morton. In attendance were:

- Committee members: President Morton and Vice President Shriner
- Staff: Remleh Scherzinger, Mary Lagasca, Garrett Haertel, and Paula Riso
- Public members: Doug Yount

2. Public Comments on Any Item Not on the Agenda:

There were no comments made.

3. Approve the Draft Minutes of the January 9, 2024 Meeting:

President Morton made a motion to approve the minutes of January 9, 2024. Vice President Shriner seconded the motion. The amended minutes were approved by a vote of 2-Ayes (Morton, Shriner), 0-Noes, and 0-Absent.

4. Review Draft FY 2024-2025 Budget:

Ms. Lagasca introduced this item and reviewed the draft budget for FY 2024-2025. She reviewed the timeline, the proposed budget vs rate study financial plan, revenue budget and assumptions, and expense budget and assumptions. The Committee asked clarifying questions. Mr. Yount asked if the budget still included the corporation yard relocation funding. Mr. Scherzinger said that the funds in the 2023-2024 budget will roll over into the next budget year.

5. Review Capital Improvement Program:

Mr. Haertel gave an update on the 37 CIP projects that were in process stating that 9 projects will be completed by the end of this FY, and 6 more in the first quarter of FY 2025. He gave an update on the CIP Tool and noted that CIP and Development need to work together. Mr. Haertel noted that there were currently 13 major development projects in process as well as 5 additional significant projects. Mr. Yount thanked staff for recognizing that the CIP and Development schedules need to work together.

6. Identify Agenda Items for Future Committee Meetings:

Mr. Scherzinger noted that Dark Fiber Ring would be discussed at a future meeting, but the budget would be discussed at the next meeting and suggested starting earlier to allow more discussion on the CIP.

7. Committee Member Comments:

Vice President Shriner thanked staff for the clarity of the content. President Morton agreed that clarity was appreciated as they work through the rate study and budget.

8. Adjournment:

The meeting was adjourned at 6:37 p.m.